Ballingslöv International

Ballingslöv International acquires Spanish KBV to strengthen its European platform

Ballingslöv International acquires KBV, one of Spain's leading companies within kitchen, bathroom and storage solutions, from PE company ABAC. The acquisition represents an important step in Ballingslöv International's ambition to further expand its European footprint and strengthen its decentralized multi-brand platform.

KBV has a leading position in the Spanish market and a growing international presence, including established export operations in the US, France and Portugal. The company has revenues of approximately EUR 55 million and operates under well-known brands including OB, Delta and DOCA.

The acquisition marks a new phase in KBV's development, creating opportunities for accelerated growth while continuing to build on the company's existing strengths, entrepreneurial culture and strong customer relationships.

KBV will continue to operate as an independent business unit, maintaining its brands, management team, organization and operating model. Production sites and the existing operational structure will remain unchanged, reflecting Ballingslöv International's decentralized approach and focus on continuity, local responsibility and long-term development.

"*KBV is an excellent strategic fit for Ballingslöv International. The company strengthens our geographic platform, adds valuable capabilities and brings clear potential for continued growth. With our decentralized model and long-term industrial ownership, we believe Ballingslöv International is the right partner to support KBV in its next phase,*" says Björn Hauber, CEO and Managing Director of Ballingslöv International.

Ballingslöv International – a leading European kitchen group
Ballingslöv International is a leading European group within kitchen, bathroom and storage solutions. Headquartered in Malmö, Sweden, the group consists of multiple business units, production facilities and a strong portfolio of brands like Ballingslöv, Drømmekjøkkenet, Kvik, DanKüchen, JKE Design, Multiform, Paula Rosa Manhattan and DFI-Geisler.

With approximately 1,400 employees and operations in around 20 markets, Ballingslöv International has grown through a combination of organic development and strategic acquisitions. The group's business model is based on local responsibility, operational excellence and long-term value creation.

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A shared vision for long-term development
The acquisition is based on a strong strategic and cultural fit. Ballingslöv International and KBV share several core principles, including a strong focus on customer proximity, sustainable business practices and responsible growth.

KBV's management team welcomes the new ownership and sees significant opportunities ahead. CEO Luis Vicens says:
"*This represents an important and positive step for KBV. We will continue our current path, with the same strategy, ambition and entrepreneurial mindset, now supported by a stronger industrial platform that enables us to accelerate our development and capture new opportunities*."

Outlook
By combining KBV's strong local market position, brand portfolio and operational capabilities with Ballingslöv International's industrial expertise, international reach and financial strength, the group will be well positioned to drive further growth and create long-term value in our markets.

The acquisition reinforces Ballingslöv International's position as a leading European group within kitchen, bathroom and storage solutions and underlines the group's ambition to continue growing through both organic development and selected strategic acquisitions.

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BALLINGSLÖV INTERNATIONAL AB

Björn Hauber
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